

V.O.Chidambaranar Port bags National Award for Excellence in Cost Management

V.O. Chidambaranar Port has bagged National Award for Excellence in Cost Management for the year 2015 from 'The Institute of Cost Accountants of India' under the category of Public Service Sector- Small.

V.O. Chidambaranar Port participated in the '13th National Awards for Excellence in Cost Management-2015' organised by 'The Institute of Cost Accountants of India'. It is matter of pride that the Port is receiving the award for third time. Earlier, the Port has received the award during the year 2008 and 2012.

The award has been given for exemplary performance of V.O. Chidambaranar Port towards Optimization of Manpower, savings in electricity, implementation of Solar Energy Systems, Reduction of Overall Cost of Handling by Mechanization and Improvising Efficiency and Logistics Support.

On behalf of V.O. Chidambaranar Port, Shri P. Balan, Senior Accounts Officer and Shri Rajamanickam, Accounts Officer Gr-I, received the award from Shri Najib Shah, Chairman of the Central Board of Excise and Customs, in a function held at New Delhi on 28.05.2016.

The Institute of Cost Accountants of India, a statutory body under an Act of Parliament, presents awards for excellence in Cost Management to promote and recognize Cost Management practices in the Corporate Sector. The awards under various categories were selected by a Jury panel headed by Hon'ble Justice Mr. V.N.Khare, former Chief Justice of India and persons of eminence from Industry, Government, Judiciary and CMA profession.

The above details were released in the Press Release by V.O. Chidambaranar Port Trust.

